

During FY2013/14, the following disbursements were made:

### **Ministry of Finance & Planning**

Loan financing totaling J\$26.4 billion (US\$250 million) was approved and disbursed between for the purpose of refinancing domestic debt.

### **Petrojam**

The Fund renewed the US\$125 million short term revolving trade facility which finances oil purchases by Petrojam Limited. During the financial year a total of US\$312.6 million was disbursed under this revolving line.

### **Wigton Windfarm**

An approval of a US\$38.9 million loan facility was granted to Wigton Windfarm for the implementation of Phase III of its wind generation project. Wigton Phase III, which will be located in Rose Hill, Manchester on lands adjoining the company's 38.7 MW wind farm complex, is projected to generate an additional energy of 63 gigawatt-hours (GWh) annually from the extra capacity schedule to come online by 2015.

### **Port Authority of Jamaica**

The Port Authority of Jamaica received approval for a US\$3.5 million loan facility to support the continued improvement of the Falmouth Town and to ensure the sustainability of the Falmouth Pier investment in Trelawny, Jamaica. It is estimated that this project has thus far generated over 500 direct jobs and its potential to make an even greater impact on the economy will be realized in the near future.

### **On-going disbursements from previous approvals**

Additional funding was made available to the Development Bank of Jamaica (DBJ) US\$20 million representing continued support to the construction of additional space for the IT/Business Processing Outsourcing (BPO) Industry. Jamaica currently has 34 outsourcing operations employing over 14,000 individuals in the industry. This additional investment aids in opening up new employment opportunities and thus creates significant economic impact on the lives of Jamaicans.